

**SMALL**  
Business

Company: SKT Electricals  
 Established: 2000  
 Location: Meerut, India  
 Industry: Electrical Equipment Manufacturer  
 Products: Electric switches, holders, plugs, regulators, connectors, sockets, fuse  
 Revenue: 45+ Lakhs INR  
 Employees: 12  
 Legacy System: Traditional Accounting system, Microsoft Excel and Emails

**Why novoquick.com**

- Innovative Inspiration
- Grows as business grows
- Easy to use and cost effective
- Meets the business standards
- Facility for disaster recovery and back up

**Challenge and Opportunity**

- Inventory of raw materials consumption rate
- Finished goods inventory
- Receivable management
- Cost reduction

**System Objective**

- Set the finished goods conversion rate.
- Reduce cost due to inventory
- Consolidation of receivables according to the party and status of the payments

**Implementation Highlight**

- Recycle statistics defined and achieved
- Dynamic costing based on Bill of Material (BOM) configured
- Productions are scheduled as per inventory availability

**Business Benefits**

- Reduced inventory wastage
- Improved production and costing
- Improved product margins
- Prior knowledge of receivable and payable dates and available cash payment discounts

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